

**UNIVERSITY OF HAWAII - MĀNOA
DEPARTMENT OF ECONOMICS**

Economics 130: Principles of Microeconomics

Summer 2013, Session II

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Office hours: TR 1:00 – 2:00 PM

COURSE DESCRIPTION: This is an introductory economics course that examines how scarce resources are allocated through market mechanisms. Students are trained to think like economists and analyze markets and other economic phenomenon with economic models. The focus of this course is on how economic agents (e.g. households and firms) behave individually and how they interact with each other. Topics include supply and demand analysis; theory of consumer demand; theory of the firm; market structures and imperfections; government involvement and public policy analysis; and exploration of international trade. Mathematical skills beyond simple algebra and graphical analysis are not required in this course.

COURSE OBJECTIVE: Upon completion of this course, students should be: 1) familiar with general economics and microeconomics terminology, concepts, and theories; 2) able to utilize graphs and equations in analyzing general economic and microeconomic problems; and 3) able to use logical economic reasoning to analyze real-world situations and events.

REQUIRED TEXTBOOK: Mankiw, Gregory N. *Principles of Microeconomics 6th edition*, 2012.

GRADING: Final grades will be based on 5 homeworks (20%), 5 seatworks (20%), quizzes (15%) a midterm exam (20%), a final exam (25%). A +/- grading system will be used. Class participation (outside of review sessions) is not mandatory but is highly encouraged. If your grade is on the cusp, I will take your participation into account.

ATTENDANCE: While attendance will not be taken in class, attendance is mandatory, and if you miss any announcements (re: homework assignments, class administrative changes, etc.) there is no recourse unless you provide documentation from your health care professional (or other official excuse) with dates specified to cover the issue in question. You will be responsible for obtaining any missed info from a classmate. Establish a class contact early in the semester so you are able to get the info.

STUDENTS WITH DISABILITIES: The KŌKUA Program provides academic access services to students with documented physical and/or mental disabilities. Email: kokua@hawaii.edu. Website: www.hawaii.edu/kokua

ACADEMIC HONESTY: Cheating in any form will not be tolerated. You will get an automatic grade of zero on your exam and will be reported to the University for any other Disciplinary Actions.

MISSED/LATE WORK: Don't miss work. Don't turn in work late.

COURSE SCHEDULE AND STRUCTURE: If you read the textbook in advance, the lecture can go quickly, leaving plenty of time for clarifying questions, class discussion, or even ending class early. I encourage you to do the reading ahead of time and take a glance at the slides, as the material will be coming quickly. Student participation is highly encouraged.

Date		Detailed Topic	Chapter
8-Jul	M	Course Overview Introduction to Economics First Principles	1
9-Jul	T	Thinking Like an Economist	2
10-Jul	W	Interdependence and Gains from Trade	3
11-Jul	R	Interdependence and Gains from Trade	3
12-Jul	F	Review and Homework	
15-Jul	M	The Market Forces of Supply and Demand	4
16-Jul	T	The Market Forces of Supply and Demand	4
17-Jul	W	Elasticity and Its Application	5
18-Jul	R	Supply, Demand & Gov't Policies	6
19-Jul	F	Review and Homework	
22-Jul	M	Consumers, Producers, and the Efficiency of Markets	7
23-Jul	T	Application: The Costs of Taxation	8
24-Jul	W	Application: International Trade	9
25-Jul	R	Review and Homework	
26-Jul	F	Study Day	
29-Jul	M	MIDTERM EXAMS	
30-Jul	T	The Costs of Production	13
31-Jul	W	Firms in Competitive Markets	14
1-Aug	R	Firms in Competitive Markets	14
2-Aug	F	Monopoly	15
5-Aug	M	Monopoly	15
6-Aug	T	Monopolistic Competition	16
7-Aug	W	Oligopoly	17
8-Aug	R	Review and Homework	
9-Aug	F	Externalities	10
12-Aug	M	Public goods, common resources	11
13-Aug	T	Review and Homework	
14-Aug	W	Study Day	
15-Aug	R	FINAL EXAMS	

** Examination dates are permanent; all else of schedule is subject to change.